



SONOMA COUNTY OPEN SPACE FISCAL OVERSIGHT COMMISSION

COMMISSIONERS

Mike Sangiacomo (District 1)
Todd Mendoza (District 2)
Jean Kapolchok (District 3)

Bob Anderson (District 4)
Eric Koenigshofer (District 5)
Jeff Owen (Alternate)

APPROVED

Minutes for meeting of April 23, 2013

Commissioner Sangiacomo called the meeting to order at 5:00 pm.

Commissioners Present: Mike Sangiacomo, Todd Mendoza, Jean Kapolchok, Bob Anderson, Eric Koenigshofer, Jeff Owen.

Staff Present: Bill Keene, General Manager; Mary Dodge, Administrative and Fiscal Services Manager; James Botz, District Counsel; Sue Jackson, Deputy Clerk.

1. Agenda Items to be Held or Taken Out of Order; Off Agenda Items.

There were none.

2. General Announcements not Requiring Deliberation or Decision.

General Manager Bill Keene made the following announcements:

- The Coastal Conservancy approved a grant for up to \$10,000,000 to The Conservation Fund to acquire the Preservation Ranch property in northern Sonoma County. The District will request approval to grant up to \$4,000,000 toward the acquisition at the Fiscal Oversight Commission meeting on May 2, 2013, and at the Board of Directors meeting on May 7, 2013. Additional funding has been requested from and is under consideration by other funding sources, including the Gordon and Betty Moore Foundation (through the Sonoma Land Trust).
- Commissioner Anderson commented that Board of Directors Chair David Rabbitt thanked Douglas Bosco, Chair of the Coastal Conservancy, for his work gaining support for the grant.

3. Public Comment.

There was none.

4. Correspondence/Communication.

There was none.

5. Approval of Commission Minutes.

On a motion by Commissioner Kapolchok and second by Commissioner Anderson, the minutes of March 7, 2013 meeting were approved as corrected.

6. **Ad Hoc Committee Reports.**

- **FY 12/13 Annual Report/Audit Report Review** (Anderson, Kapolchok)
Commissioners Anderson and Kapolchok reported meeting with counsel and staff to review (1) the audit report prepared by Maze and Associates, and (2) the draft annual report prepared by the Committee for consideration by the Commission.

They provided background and detail to support the points made in the draft. They noted that, as of this date, the Commission has not received a response from the Auditor to their letter dated March 20, 2013. The Commission recommended that District funds that are included as a component of the County's financial statements be identified as District funds, in a way that provides greater clarity and full disclosure. Mr. Botz and Ms. Dodge recommended including footnotes to future annual reports to explain how net assets are reported. Commissioner Koenigshofer requested that a schedule be included that provides a monetary value of those fee properties that have not been dedicated.

- **Investment** (Mendoza) Commissioner Mendoza will meet with Fiscal and Administrative Services Manager Mary Dodge to discuss investment policy and opportunities.
- **Review of County Services** (Mendoza) There is no further information from last report-out.
- **Stewardship** (Mendoza) – Commissioner Mendoza will meet with Stewardship Program Manager Sheri Emerson the week of April 29th to address the District's financial obligations and funding strategy for properties the District owns in fee and for properties that have not been transferred to another entity.

Commissioner Sangiacomo volunteered to serve on the Stewardship Ad Hoc committee.

7. **Suggested Next Meeting.** May 2, 2013

8. **Adjournment.**

Commissioner Sangiacomo adjourned the meeting at 6:30 pm.

Respectfully submitted,

Sue Jackson
Deputy Clerk